

Equities at a Glance

NSE All Share

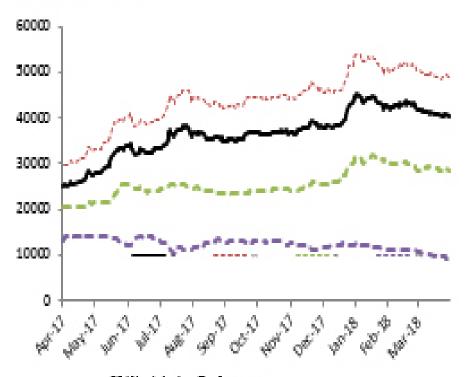
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	40,533.37	-0.97%	0.26%	-2.34%	5.99%	58.89%
Market Cap (N billions)	14,641.29	-0.97%	0.26%	-2.35%	7.58%	65.87%
Volume Traded (millions)	192.50	15.18%	1,320.45	3,373.19	46,618.09	110,041.71
Value Traded (N millions)	3,127.21	53.30%	17,824.17	49,334.63	481,122.59	1,232,953.34
NGN/USD	360.09	-0.15%	-0.07%	-0.03%	-0.07%	-2.22%
NSEASI (\$)	112.56	-0.82%	0.32%	-2.31%	6.06%	62.42%
Market Cap (\$ millions)	40,660.09	-0.82%	0.32%	-2.32%	7.65%	69.55%

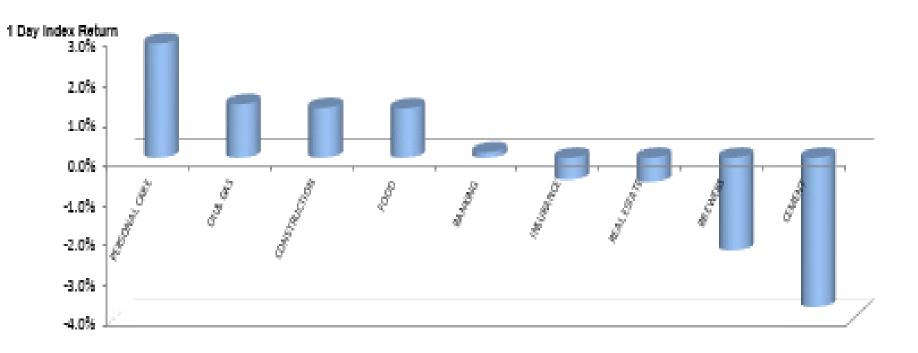
Index Performance

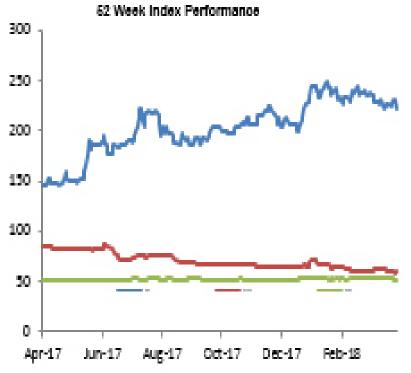
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.14%	-0.40%	-12.80%	15.25%	-2.76%	10.65%	101.08%	1.45%	-3.64%
BREWERS	-2.31%	-1.53%	-15.69%	-16.50%	-3.43%	-4.91%	16.93%	1.64%	-4.61%
CEMENT	-3.72%	-0.39%	-4.43%	9.29%	-3.77%	8.21%	48.47%	2.09%	-4.96%
PERSONAL CARE	2.85%	-1.76%	11.57%	15.08%	-3.14%	26.02%	66.93%	2.03%	-6.28%
CONSTRUCTION	1.25%	-0.37%	-14.65%	-11.60%	-4.47%	-8.97%	-30.65%	1.28%	-3.61%
FOOD	1.24%	1.91%	-2.95%	22.76%	0.73%	-2.90%	98.12%	1.32%	-3.81%
NSURANCE	-0.54%	-1.80%	-7.59%	-4.23%	-1.08%	-1.74%	7.25%	0.56%	-1.49%
OIL& GAS	1.34%	7.00%	-1.60%	4.69%	2.53%	5.55%	-11.66%	1.33%	-3.82%
REAL ESTATE	-0.60%	-1.16%	-1.40%	-0.73%	-1.54%	-0.57%	2.30%	0.21%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.32%	-0.13%	-7.81%	8.69%	-2.36%	5.61%	61.78%	1.20%	-3.16%
Mid Cap (Mid 30%)	-0.04%	1.32%	-6.17%	18.60%	-2.05%	10.56%	39.37%	0.83%	-2.29%
Small Cap (Bottom 60%)	-2.61%	-9.57%	-26.50%	-30.76%	-10.66%	-26.68%	-31.65%	1.98%	-9.34%

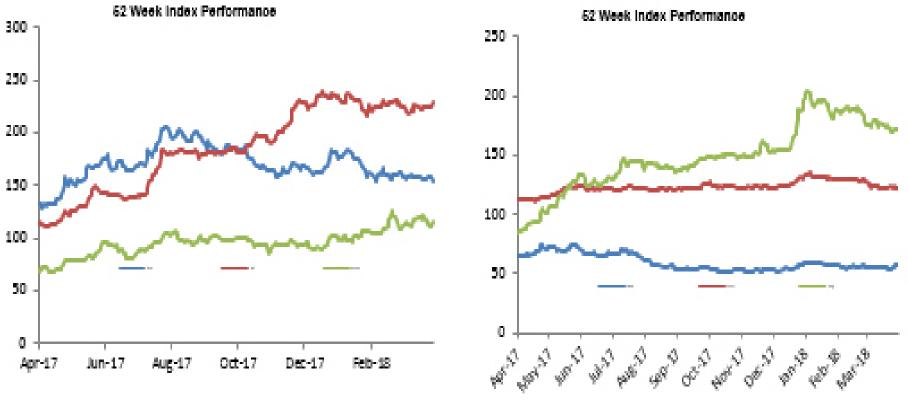
ARM Research

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Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	
BANKING		· · · · · · · · · · · · · · · · · · ·														
Access Bank	31-Dec	323,993.29	11.20	-2.18%	-6.67%	-8.12%	15.23%	81.52%	1.36%	7.18%	12.00	11.20	13.45	10.45	13.45	
Diamond Bank	31-Dec	43,309.93	1.87	-4.10%	-2.60%	-34.84%	66.96%	122.62%	0.54%	24.67%	1.95	1.84	3.57	1.57	3.57	
FBN Holdings	31-Dec	437,922.57	12.20	-0.41%	0.83%	-5.06%	100.00%	281.25%	-2.40%	38.64%	12.30	12.00	14.75	8.79	14.75	
FCMB	31-Dec	47,526.51	2.40	1.27%	0.84%	-19.73%	128.57%	137.62%	0.84%	62.16%	2.40	2.35	3.61	1.58	3.61	
Guaranty Trust Bank	31-Dec	1,293,500.33	43.95	-0.23%	1.03%	-13.82%	4.39%	77.94%	-1.68%	7.85%	44.30	43.00	54.71	40.55	54.71	
StanbicIBTC HOLDCO	31-Dec	490,000.00	49.00	0.00%	2.08%	6.01%	13.95%	161.19%	1.03%	18.07%	50.00	48.00	50.00	40.90	50.00	
United Bank For Africa	31-Dec	357,848.06	10.85	1.88%	-8.44%	-13.89%	17.68%	102.80%	-7.66%	5.34%	11.90	10.65	13.00	10.41	13.00	
Union Bank	31-Dec	105,848.79	6.25	0.00%	-6.02%	-25.33%	8.70%	19.27%	-6.72%	-19.87%	6.95	6.25	8.78	6.25	8.78	
Wema Bank	31-Dec	36,329.30	0.92	0.00%	13.58%	2.22%	84.00%	84.00%	-7.07%	76.92%	0.96	0.77	1.50	0.50	1.50	
Zenith Bank	31-Dec	832,007.09	26.50	1.53%	-1.49%	-20.92%	0.76%	83.77%	-9.56%	3.35%	29.80	26.00	33.51	25.93	33.51	
Ecobank	31-Dec	293,529.76	18.40	0.00%	7.92%	-7.77%	7.48%	124.39%	12.54%	8.24%	18.40	16.35	20.35	16.27	20.35	
Skye Bank	31-Dec	12,214.67	0.88	10.00%	35.38%	-11.11%	72.55%	76.00%	14.29%	76.00%	0.88	0.65	1.55	0.52	1.55	
Fidelity Bank	31-Dec	70,698.50	2.44	0.41%	-3.94%	-32.03%	65.99%	139.22%	-8.96%	-0.81%	2.68	2.43	3.99	2.31	3.99	
Sterling Bank	31-Dec	48,943.71	1.70	-3.41%	6.25%	-22.73%	70.00%	136.11%	-2.86%	57.41%	1.85	1.58	2.42	1.13	2.42	
BREWERIES																
Guinness	30-Jun	155,106.48	103.00	0.00%	0.00%	-9.65%	3.00%	71.67%	-0.96%	9.57%	104.00	103.00	120.25	94.00	120.25	
Nigerian Breweries	31-Dec	999,066.71	126.00	-3.08%	-2.25%	-15.71%	-22.70%	2.44%	-3.08%	-6.60%	130.00	126.00	152.68	122.90	193.00	
International Breweries	31-Mar	163,126.32	50.00	0.00%	1.73%	-20.45%	19.36%	185.71%	-8.09%	-8.26%	54.40	49.15	64.00	49.15	64.00	
CEMENT & CONSTRUCTION	or mar	100,120.02	00.00	0.0070	1.7070	20.1070	17.0070	100.7170	0.0770	0.2070	01.10	17.10	01.00	17.10	01.00	
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	89.15%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	
Dangote Cement	31-Dec	4,251,606.60	249.50	-4.04%	-0.99%	-4.04%	11.39%	52.13%	-4.04%	8.48%	260.00	249.50	278.00	223.00	278.00	
C.C.N.N.	31-Dec	25,322.06	20.15	-0.25%	11.94%	37.54%	108.16%	350.78%	7.75%	112.11%	20.20	17.80	20.20	9.50	20.20	
W.A Portland Cement	31-Dec	246,633.04	45.00	1.12%	9.76%	-13.86%	-19.64%	-2.17%	-0.66%	0.25%	45.00	41.00	56.90	41.00	63.00	
Julius Berger	31-Dec	31,680.00	24.00	2.13%	-0.62%	-22.51%	-18.17%	-42.79%	-7.34%	-14.29%	25.90	23.50	32.00	23.50	43.84	
UACN Property DevCo	31-Dec	3,547.50	2.58	-7.86%	-14.29%	-16.77%	-9.47%	46.59%	-18.10%	-7.53%	3.05	2.58	3.20	2.58	3.20	
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CONSUMER & PERSONAL CARE	-															
		90 22E 72	22.50	0.00%	-4.05%	-3.52%	-5.86%	60.71%	-4.05%	9.22%	23.45	22 50	25.40	20.00	27.30	
PZ Cussons Unilever	31-May 31-Dec	89,335.73 204,298.00	54.00	3.85%	-4.05%	-3.52%	-5.00%	62.41%	-4.05%	9.22% 31.71%	23.45 59.80	22.50 52.00	64.60	39.86	64.60	
Glaxo Smithkline	31-Dec	37,490.73	31.35	3.85% 4.50%		42.50%			-1.82%	45.07%	34.85		34.85	18.88	34.85	
	31-Dec	37,490.73	31.35	4.50%	4.50%	42.30%	42.18%	120.77%	-7.79%	45.07%	34.00	29.00	34.05	10.00	34.00	
FOOD & BEVERAGES	24.54	(5.004.00	404.07	0.000/	0.000/	0.000/	40.000/	0.700/	0.000/	0.000/	404.07	404.07	101.07	404.07	405.00	
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	-2.79%	0.00%	0.00%	101.97	101.97	101.97	101.97	105.00	
Cadbury	31-Dec	27,233.93	14.50	0.00%	0.00%	-9.99%	38.10%	53.28%	-3.97%	-7.47%	14.50	14.50	18.40	12.65	18.40	
Dangote Flour	30-Sep	64,500.00	12.90	-1.53%	-1.90%	-21.05%	88.32%	205.69%	-19.12%	6.17%	15.20	12.90	16.90	12.15	16.90	
Dangote Sugar	31-Dec	267,000.00	22.25	0.00%	3.73%	4.41%	60.07%	270.83%	2.06%	11.25%	22.25	20.75	23.35	19.98	23.35	
Flour Mills	31-Mar	97,096.78	37.00	0.00%	1.37%	23.33%	23.33%	105.67%	-0.80%	27.59%	37.30	36.50	38.00	29.00	38.00	
Nestle	31-Dec	1,117,645.32	1,410.00	1.81%	1.81%	-4.73%	13.66%	88.00%	2.17%	-9.38%	1,410.00	1,380.00	1,555.99	1,317.00	1,555.99	
Honeywell	31-Mar	19,904.80	2.51	1.62%	2.87%	-23.94%	25.50%	132.41%	0.00%	19.52%	2.56	2.30	3.52	2.20	3.52	
UACN	31-Dec	33,615.13	17.50	3.55%	2.94%	-2.78%	6.06%	17.45%	-4.89%	3.55%	17.50	16.90	19.42	16.75	19.42	
OIL& GAS	21 D	40 777 00	07 AF	0.0001	() 70'	0/ //0/	04.000/	44.000/	40.000/	40.070/	44.00	2/ 05	50.70	2/ 05	(4 00	
Forte Oil	31-Dec	48,777.92	37.45	0.00%	-6.37%	-26.61%	-21.98%	-14.89%	-10.83%	-13.87%	41.90	36.95	52.62	36.95	64.30	
Conoil Plc	31-Dec	23,212.70	33.45	0.00%	0.00%	-15.12%	19.46%	0.60%	0.00%	19.46%	33.45	33.45	41.38	28.00	44.56	
Mobil Oil	31-Dec	68,513.10	190.00	-5.00%	11.76%	-4.76%	14.46%	-41.36%	2.26%	-2.36%	200.00	170.00	216.00	170.00	340.00	
Oando	31-Dec	90,861.37	7.55	9.42%	26.04%	26.04%	26.04%	35.06%	26.04%	26.04%	7.55	5.99	7.55	5.99	9.57	
MRS Oil	31-Dec	7,200.58	28.35	0.00%	0.00%	3.24%	3.24%	-27.36%	0.00%	3.24%	28.35	28.35	28.35	27.00	39.03	
Total	31-Dec	79,380.21	233.80	0.00%	-1.18%	1.21%	-7.59%	-13.41%	-6.10%	1.67%	249.00	233.80	254.00	217.00	282.55	
Eterna Oil	31-Dec	8,216.11	6.30	2.44%	0.16%	-2.33%	82.61%	96.26%	-5.26%	55.17%	6.32	6.00	6.65	4.26	6.65	
SEPLAT	31-Dec	386,376.59	698.30	0.00%	4.99%	3.45%	45.48%	79.05%	4.99%	11.51%	698.30	665.10	785.00	626.22	785.00	
INSURANCE	24.5		A / A	4 (00 (0.0/01	40.000	04 4004	00.000/	0 (0)	00 770	0.70	0.40	0.00	0 50	0.00	
AllCO Insurance	31-Dec	5,984.14	0.68	4.62%	-2.86%	13.33%	21.43%	28.30%	9.68%	30.77%	0.70	0.62	0.88	0.53	0.88	
Continental Re	31-Dec	18,073.55	1.75	-7.41%	-5.91%	15.13%	26.81%	40.00%	-2.23%	25.00%	1.89	1.75	1.89	1.40	1.89	
Custodian & Allied	31-Dec	24,527.37	4.17	0.00%	0.00%	6.11%	19.14%	30.31%	0.00%	6.11%	4.17	4.17	4.17	3.93	4.17	
Mansard	31-Dec	25,305.00	2.41	0.00%	-4.37%	-9.74%	-7.31%	58.55%	-0.82%	24.87%	2.52	2.40	2.94	2.02	2.94	
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	4.26%	-2.00%	-2.00%	-2.00%	8.89%	-2.00%	0.49	0.43	0.56	0.43	0.56	
AGRICULTURE																
Okomu Oil	31-Dec	73,117.20	76.65	0.86%	5.43%	6.19%	15.49%	45.97%	5.43%	13.24%	76.65	72.70	76.65	67.69	80.03	
Presco	31-Dec	70,000.00	70.00	-2.78%	-2.78%	-3.18%	3.70%	48.94%	-2.78%	2.19%	72.00	70.00	78.00	66.50	78.00	

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SKYE BANK PLC	0.88	10.00%	SKYE BANK PLC	0.88	35.38%	OANDO PLC	7.55	26.04%	UNITY BANK PLC	1.16	118.87%	FIDSON HEALTHCARE PLC	5.80	480.00%
DANDO PLC	7.55	9.42%	UNITY BANK PLC	1.16	20.83%	SKYE BANK PLC	0.88	14.29%	WEMA BANK PLC.	0.92	76.92%	FBNH	12.20	281.25%
N.E.M INSURANCE CO (NIG) PLC.	2.52	5.00%	UNITY KAPITAL ASSURANCE PLC	0.25	13.64%	ECOBANK TRANSNATIONAL INCORPORATED	18.40	12.54%	SKYE BANK PLC	0.88	76.00%	DANGOTE SUGAR REFINERY PLC	22.25	270.83%
N NIG. FLOUR MILLS PLC.	6.55	4.80%	WEMA BANK PLC.	0.92	13.58%	LAW UNION AND ROCK INS. PLC.	0.82	12.33%	FIRST CITY MONUMENT BANK PLC.	2.40	62.16%	MAY & BAKER NIGERIA PLC.	2.90	229.55%
SOVEREIGN TRUST INSURANCE PLC	0.22	4.76%	CEMENT CO. OF NORTH.NIG. PLC	20.15	11.94%	LASACO ASSURANCE PLC.	0.37	12.12%	NPF MICROFINANCE BANK PLC	2.02	61.60%	DANGOTE FLOUR MILLS PLC	12.90	205.69%
AIICO INSURANCE PLC.	0.68	4.62%	MOBIL OIL NIG PLC.	190.00	11.76%	UNIC INSURANCE PLC.	0.20	11.11%	STERLING BANK PLC.	1.70	57.41%	N.E.M INSURANCE CO (NIG) PLC.	2.52	200.00%
JNITY BANK PLC	1.16	4.50%	SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	AIICO INSURANCE PLC.	0.68	9.68%	FIDSON HEALTHCARE PLC	5.80	56.76%	INTERNATIONAL BREWERIES PLC.	50.00	185.71%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	31.35	4.50%	LAFARGE WAPCO PLC.	45.00	9.76%	PRESTIGE ASSURANCE CO. PLC.	0.49	8.89%	ETERNA PLC.	6.30	55.17%	NATIONAL SALT CO. NIG. PLC	21.90	156.14%
JNILEVER NIGERIA PLC.	54.00	3.85%	LEARN AFRICA PLC.	1.15	8.49%	CEMENT CO. OF NORTH.NIG. PLC	20.15	7.75%	N.E.M INSURANCE CO (NIG) PLC.	2.52	51.81%	FIDELITY BANK PLC	2.44	139.22%
RANSNATIONAL CORPORATION OF	1.70	3.66%	ECOBANK TRANSNATIONAL INCORPORATED	18.40	7.92%	AFRICA PRUDENTIAL	4.30	5.91%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	31.35	45.07%	FIRST CITY MONUMENT BANK PLC.	2.40	137.62%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	1.70	-3.41%	CONTINENTAL REINSURANCE PLC	1.75	-5.91%	EQUITY ASSURANCE PLC.	0.30	-9.09%	EQUITY ASSURANCE PLC.	0.30	-40.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.28	-44.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-3.64%	UNION BANK NIG.PLC.	6.25	-6.02%	MULTIVERSE PLC	0.20	-9.09%	HALLMARK INSURANCE	0.29	-42.00%	UNIVERSITY PRESS PLC.	2.25	-44.17%
DANGOTE CEMENT PLC	249.50	-4.04%	FORTE OIL PLC.	37.45	-6.37%	ZENITH BANK PLC	26.50	-9.56%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.28	-44.00%	UNITY KAPITAL ASSURANCE PLC	0.25	-50.00%
DIAMOND BANK PLC	1.87	-4.10%	ACCESS BANK PLC.	11.20	-6.67%	FORTE OIL PLC.	37.45	-10.83%	UNITY KAPITAL ASSURANCE PLC	0.25	-50.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%
LIVESTOCK FEEDS PLC.	0.86	-4.44%	U B A PLC	10.85	-8.44%	CONSOLIDATED HALLMARK INSURANCE PLC	0.29	-12.12%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	LASACO ASSURANCE PLC.	0.37	-9.76%	JAPAUL OIL & MARITIME SERVICES PLC	0.51	-13.56%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%	MULTIVERSE PLC	0.20	-60.00%
VITAFOAM NIG PLC.	2.99	-4.78%	C & I LEASING PLC.	1.40	-10.26%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-16.67%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
MOBIL OIL NIG PLC.	190.00	-5.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-13.04%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.58	-18.10%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
CONTINENTAL REINSURANCE PLC	1.75	-7.41%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.58	-14.29%	C & I LEASING PLC.	1.40	-18.60%	UNIC INSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.58	-7.86%	CONSOLIDATED HALLMARK INSURANCE PLC	0.29	-14.71%	DANGOTE FLOUR MILLS PLC	12.90	-19.12%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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